Bill Summary 1st Session of the 60th Legislature

Bill No.: SB 66
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Author: Sen. Bullard
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Bill Analysis

SB 66 creates the Oklahoma Southeastern Regional Airport Improvement Revolving Fund for the Oklahoma Department of Aerospace and Aeronautics. The Fund shall be comprised of appropriations made by the Legislature. Monies from the Fund shall be used for repairs, planning, staging, refurbishments, improvements to real and personal property, and for an air traffic control tower at any regional airport that is east of United States Highway 69, south of United States Highway 70, and within an Oklahoma municipality with a population of no more than 20,000 and no less than 10,000. No monies shall be expended until the State Treasurer determines that the amount in the Fund is equal to or exceed \$10 million. The measure appropriates \$10 million to the Fund.

Prepared by: Kalen Taylor